amounting to Rs. 562.94 lakhs, in addition to confiscation of Indian currency of Rs. 63.32 lakhs and foreign currency equivalent to Rs. 68.36 lakhs (approx.).

e) The total expenditure incurred by the Directorate of Enforcement during the same period was Rs- 322.28 lakhs.

Fixation of foreign Interest rate on units of UTI

1148. SHRI MOSTAFA BIN QUASEM:

SHRI SUNIL BASU RAY: Will the Minister of FINANCE be pleased to state

(a) what will be the rate of inter est payable to foreign investors on the units of Unit Trust of India when such units will be offered for sale abroad; and

(b) whether the rate will be fixed or variable one and whether the in terest will be paid in foreign ex change or in Indian currency?

THE FINANCE MINISTER (PROF. MADHU DANDAVATE): (a) Currently, foreign investors are not permitted to invest in Units of Unit Trust *ot* India.

(b) Does not arise.

Pending applications for licences for deep sea fishing/chartered vessels

1149. DR. YELAMANCHILI SIVA JI: Will the Minister of FOOD PRO CESSING INDUSTRIES be pleased to state the details of applications which are at present pending for licences for deep sea fishing/charter ed vessels ?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): Seven applications for acquisition of deep sea fishing vessels through import or indigenous construction, six applications for acquisition of vessels through joint ventures with foreign companies and two hundred and twenty-one applications for charter of foreign fishing vessels.

Exports

1150. SHRI S. K. T. RAMACHAND-RAN: Will the Minister of COMMERCE be pleased to state:

(a) whether there has been steady progress in volume and value of exports from India from 1985 onwards;

(b) if so, what are the rupee value of exports during the years 1985, 1986 1987, 1988 and 1989 year-wise;

(c) whether there is any decline in the rate of growth of imports into India from 1985 onwards;

(d) what are the rupee value of imports during the years 1985, 1986, 1987, 1988 and 1989 yearwise;

(e) whether trade deficit from 1985 onwards is steadily increasing; and

(f) if so, what are the rupee value of trade deficit during the years, 1985, 1986, 1987 1988 and 1989 year-wise?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) Yes, Sir.

(b) The trade statistics are maintained on financial year basis. The rupee value of exports during the financial years 1985-86, 1986-87, 1987-88 1988-89 and 1989-90 (Aprii'-Janu-ary) amounted to Rs . 10895 crores, Rs. 12452 crores, Rs. 15741 crores, Rs. 20295 crores and Rs. 22047 crores respectively.

(c) The rate of growth of imports at 2.2 percent in 1986-87 and **10.7** percent in 1987-88, was less as com pared to 14.7 percent in 1985-86. However, imports registered a grow th rate of 26.7 percent in 1988-89 and 25.9 percent during April-Janu ary, 1989-90.

(d) The rupee value of imports during the financial years 1985-86, 1986-87, 1987-88, 1988-89 and 1989-90.